

ORDINANCE NO. 800

AN ORDINANCE APPROVING AND ADOPTING A TAX RATE FOR THE CITY OF MADISONVILLE, TEXAS FOR THE TAX YEAR 2017; ESTABLISHING AND EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

WHEREAS, the laws of the State of Texas require the City to adopt property taxation rates by means of an ordinance; and operate under a formal budget adopted by the City Council; and, WHEREAS, the City Manager has prepared and filed a budget with the City Secretary which requires use of property taxes to fund the budget; and, WHEREAS, public notice of the meeting has been given in accordance with applicable laws; and, WHEREAS, it is the opinion and judgment of the City Council that said tax rate is appropriate and correct,

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MADISONVILLE, TEXAS, THAT:

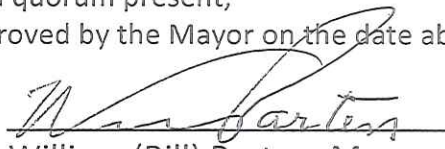
Section 1: I move that property taxes be increased by the adopting of a tax rate of (taxes that are levied on all taxable property for each one hundred dollars (\$100) of assessed valuation):

General Fund	\$0.3201
G.O. Debt Services Fund	<u>0.2588</u>
Total Tax Rate	\$0.5789

City of Madisonville ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 2: The Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED, this the 18th day of September, 2017 at a special called meeting of the City Council of the City of Madisonville, there being a quorum present, by 5 yeas 0 nays 0 absent and 0 vacancy and approved by the Mayor on the date above set out.


William (Bill) Parten, Mayor

ATTEST:



Rosa Barrera, City Secretary

APPROVED AS TO FORM:



John R. Bankhead, City Attorney