

ORDINANCE NO. 767

AN ORDINANCE APPROVING AND ADOPTING A BUDGET (ATTACHED AS EXHIBIT "A") FOR THE CITY OF MADISONVILLE, TEXAS, FOR FISCAL YEAR 2015-2016; ESTABLISHING AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

WHEREAS, the laws of the State of Texas require the city to operate under a formal budget adopted by the City Council; and,

WHEREAS, the City Manager has prepared and filed a budget with the City Secretary in accordance with such laws; and,

WHEREAS, public notice of the meeting has been given in accordance with such laws; and,

WHEREAS, it is the opinion and judgment of the City Council that said budget is appropriate and correct,


NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MADISONVILLE, TEXAS, THAT:

Section 1: The Budget (attached as Exhibit "A") for the City of Madisonville, Texas, for the Fiscal Year 2015-2016 is hereby approved.

Section 2: It is found that an emergency and urgent public necessity exist which requires the immediate passage of this ordinance.

Section 3: This Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED, this the 14th day of September, 2015.



William (Bill) Parten, Mayor

ATTEST:



Rosa Barrera, City Secretary

APPROVED AS TO FORM:



John Bankhead, City Attorney

ORDINANCE NO. 768

AN ORDINANCE APPROVING AND ADOPTING A TAX RATE FOR THE CITY OF MADISONVILLE, TEXAS, FOR THE TAX YEAR 2015; ESTABLISHING AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.

WHEREAS, the laws of the State of Texas require the city to adopt property taxation rates by means of an ordinance; and,

WHEREAS, the City Manager has prepared and filed a budget with the City Secretary which requires use of property taxes to fund the budget; and,

WHEREAS, public notice of the meeting has been given in accordance with applicable laws; and,

WHEREAS, it is the opinion and judgment of the City Council that said tax rate is appropriate and correct,

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MADISONVILLE, TEXAS, THAT:

Section 1: I move that property taxes be increased by the adopting of a tax rate of (taxes that are levied on all taxable property for each one hundred dollars (\$100) of assessed valuation):

General Fund	\$0.3023
G.O. Debt Service Fund	<u>0.2366</u>
Total Tax Rate	\$0.5389

City of Madisonville ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Section 2: The Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED, this the 14th day of September, 2015 at a regular meeting of the City Council of the City of Madisonville, there being a quorum present, by 5 yeas 0 nays, 0 absent and 0 vacancy and approved by the Mayor on the date above set out.



William (Bill) Parten, Mayor

ATTEST:


Rosa Barrera, City Secretary

APPROVED AS TO FORM:


John Bankhead, City Attorney