

# Notice of Public Hearing on City of Madisonville FY 2023-2024 Proposed Budget

The City Council of the City of Madisonville, Texas (the “City”) annually adopts a budget under the provisions of Chapter 101 of the Texas Local Government Code (the “Act”).

Pursuant to the Act, the City will conduct a public hearing at its regular meeting on Monday, September 11, 2023. This public hearing will be held in the City Council Chambers at the Madisonville City Hall, 210 W. Cottonwood Street, Madisonville, Texas 77864 at 6:00 p.m.

**THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$296,919 OR 19.98%, AND OF THAT AMOUNT \$21,153 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

The City Manager’s Proposed Budget includes expenditures from each fund as follows:

<b>Fund</b>	<b>2023-2024 Expenditures</b>
General Fund	\$4,427,342.00
Debt Service Fund	\$313,906.00
Hot Fund	\$157,477.00
Enterprise Fund	\$3,246,161.00
<b>Total</b>	<b>\$8,144,886.00</b>